



## **Bylaws Sections Related to Designated REALTOR® Dues**

**#1: Bylaws ARTICLE X - Dues, Fees and Finances**

**#2: Limited Function Referral Organization.**

**#3: Bylaws ARTICLE VI, Section 16, Certification by Designated REALTOR® Members**

**# 1: Bylaws ARTICLE X - Dues, Fees and Finances**

Section 2. Dues. The annual dues of Members, including REALTOR® Members as defined in Article IV, Section 1(a) hereof, shall be as follows:

(a) Designated REALTOR® Member and Commercial Designated REALTOR® Member. The annual dues of each Designated REALTOR® Member and Commercial Designated REALTOR® Member shall be in such amount as established annually by the Board of Directors, plus an additional amount. In the case of Designated REALTOR® Members, this additional amount shall be established annually by the Board of Directors times the number of real estate licensees and licensed or certified appraisers who (1) are employed by or affiliated as independent contractors, or who are otherwise directly or indirectly licensed with such Designated REALTOR® Member, and (2) are not REALTOR® Members of any association of REALTORS® in Connecticut or a state contiguous thereto or Institute Affiliate Members of the Association. In calculating the additional amount of dues payable to the Association by a Designated REALTOR® Member, such non-Member licensees shall not be included in the computation of dues if the Designated REALTOR® Member has paid dues based on said non-Member in another association of REALTORS® in Connecticut or a state contiguous thereto, provided the Designated REALTOR® Member notifies

the Association in writing of the identity of such other association to which dues have been remitted. In the case of a Commercial Designated REALTOR® Member, the additional assessment shall be governed by the same provisions provided for Designated REALTOR® Members, except any assessments for non-member licensees shall be limited to licensees affiliated with the Commercial Designated REALTOR® in the office where the Commercial Designated REALTOR® holds membership, and any other offices of the firm located within the jurisdiction of this Association.

**#2: Limited Function Referral Organization.** A REALTOR® with a direct or indirect ownership interest in an entity engaged exclusively in soliciting and/or referring clients and customers to the REALTOR® for consideration on a substantially exclusive basis shall annually file with the Association on a form approved by the Association a list of the licensees affiliated with that entity and shall certify that all of the licensees affiliated with the entity are solely engaged in referring clients and customers and are not engaged in listing, selling, leasing, renting, managing, counseling or appraising real property. The individuals disclosed on such form shall not be deemed to be licensed with the REALTOR® filing the form for purposes of this Section and shall not be included in calculating the annual dues of the Designated REALTOR®.

The exemption for any licensee included on the certification form shall automatically be revoked upon the individual being engaged in real estate licensed activities (listing, selling, leasing, renting, managing, counseling, or appraising real property) other than referrals, and dues for the current fiscal year shall be payable.

**#3: Bylaws ARTICLE VI, Section 16, Certification by Designated REALTOR® Members**

Section 16. Certifications by Designated REALTOR® Members and Commercial Designated REALTOR® Members. "Designated" REALTOR® Members and Designated Commercial REALTOR® Members of the Association shall certify to the Association during the month of September on a form provided by the Association, such information as the Association shall need for purposes of calculating dues under Article X, Section 2(a) of the Bylaws. Such Members shall

also notify the Association of any change in the licensed or certified individual(s) affiliated with them within 30 days of the date of affiliation or severance of the individual.