



PROFESSIONAL SERVICE FEE AGREEMENT BETWEEN BROKERS

Greater Hartford Association of REALTORS®, Inc.



Agreement between Participating Brokers:

Enter the names of the Listing Brokerage company and the Buyer Brokerage company.

(Listing Broker)

and _____ (Buyer/Tenant Broker).

Seller/Landlord: _____

These two lines reference the parties in the transaction: names of all the sellers/owners of the property and names of all the buyer/tenants who will be purchasing or renting.

Buyer/Tenant: _____

Property: _____

Seller's/Landlord's Agent: _____

Seller's/Landlord's agent is the name of the individual agent representing the listing brokerage company followed by the agent's license number on the next line.

Connecticut Real Estate License Number: _____

Buyer's/Tenant's Agent: _____

Connecticut Real Estate License Number: _____

Buyer's/Tenant's agent is the name of the individual agent representing the buyer brokerage company followed by that individual's real estate license number on the next line.

NOTICE: THE AMOUNT OR RATE OF REAL ESTATE BROKER COMPENSATION SHALL BE AS SET FORTH IN ANY CUSTOMARY OR INDUSTRY STANDARD FEE OR COMPENSATION SCHEDULE IN EFFECT AT THE TIME OF THIS AGREEMENT, AND THAT COMPENSATION MAY VARY FROM BROKER TO BROKER.

This will confirm that Listing Broker will pay to Buyer/Tenant Broker:

_____ % of the sales price/rent to be paid

or: \$ _____

or: _____

The Payment section should either have a percentage of the sales price indicated or a flat dollar amount. If there is an alternate arrangement, there is a line to allow for that as well.

as Buyer/Tenant Broker's professional service fee for this transaction, to be paid:

upon transfer of title or execution of lease, as applicable

other: _____

A variable rate agreement does, does not exist between the Seller and Listing Broker.

Check one of the two boxes indicating when the Buyer/Tenant's broker's professional service fee is due: upon transfer of title/execution of lease or at another time.

In the event that any professional service fee or other payment due hereunder is subject to sales tax, such sales or use tax shall be collected and remitted together with such professional service fee.

THE REAL ESTATE BROKER MAY BE ENTITLED TO COMPENSATION UNDER THE CONNECTICUT GENERAL STATUTES.

Check whether a variable rate does or does not exist between the Seller and Listing Broker.

Listing Broker (Firm Name): _____

Address: _____

Connecticut Real Estate License Number: _____

By _____ Date: _____

Broker/Broker's Authorized Agent

Printed Name: _____

Buyer/Tenant Broker (Firm Name): _____

Address: _____

Connecticut Real Estate License Number: _____

By _____

Broker/Broker's Authorized Agent

Printed Name: _____

The bottom part of this form allows for providing the name, address and license number of the listing brokerage firm and responsible broker's license number.

The same information is asked of the Purchaser/Tenant broker.

IMPORTANT NOTE:

The responsible brokers representing either side MUST sign this form.